



# Navigating Retirement Bliss through Downsizing and Strategic Planning

## OVERVIEW

Mr and Mrs Thompson, aged 65 and 62 respectively, were facing retirement looking to maintain their desired lifestyle while ensuring their financial security. They approached Sydney Financial Planning seeking guidance to optimise their retirement income and manage their assets efficiently. A key factor of this process included strategically downsizing their home and expert retirement planning advice to achieve their income objectives and secure their financial future.

## CLIENT BACKGROUND

Geoff and Michelle, both in their 40s, were determined to retire early and enjoy a comfortable lifestyle without financial worries. They sought professional financial planning from SFP to navigate the complexities of wealth accumulation, tax optimisation, and sustainable income generation.

## KEY OBJECTIVES

1. Downsize their home to free up funds and reduce maintenance costs.
2. Develop a retirement plan that generates a consistent income stream to cover expenses over their remaining life.

## IMPLEMENTATION

### 1. Strategic Downsizing:

SFP conducted a thorough analysis of the Thompsons' current home and lifestyle needs. After discussion with the Thompsons, a decision was made to downsize to a smaller, more manageable home. The sale of their previous home provided a substantial cash infusion.

### 2. Retirement Income Plan:

A meeting with one of our expert advisers was held to better understand the Thompsons' retirement goals, risk tolerance, and income requirements. A diversified retirement income plan was developed, combining various income sources, including their superannuation and a portion of their downsizing proceeds was invested into a well-structured tax effective investment plan.

### 3. Tax Optimisation Strategies:

We employed strategies such as tax-efficient investment structures and withdrawal sequencing to achieve income optimisation accounts strategically.

### 4. Early Retirement Income Blueprint:

A tailored early retirement income plan was designed, ensuring a reliable and stable income stream throughout retirement. This plan considered withdrawals from super pensions and investment portfolios to ensure funds were available when required.



## RESULTS



### Financial Flexibility

The downsizing of their home not only freed up equity but also reduced ongoing maintenance costs. This newfound financial flexibility contributed to a greater sense of security.



### Steady Income Stream

The retirement income plan ensured a consistent cash flow that covered the Thompsons' essential expenses, allowing them to enjoy their retirement without financial worries.



### Travel and fun

The retirement income plan also ensured cash was available and earmarked for travel and discretionary spending allowing them to meet their full retirement potential.



### Adaptive Planning

Periodic reviews of the retirement plan allowed for adjustments in response to changing legislative and market conditions along with their personal circumstances.



### Peace of Mind


Mr and Mrs Thompson gained confidence in their financial future, knowing they had a well-structured plan that would sustain them throughout their retirement.



## CONCLUSION

The Thompsons' case exemplifies the power of strategic downsizing and expert retirement planning in achieving income objectives during their golden years. By making the conscious decision to downsize their home and partnering with dedicated retirement planners, they secured a stable income stream that provided the financial freedom to relish their retirement to the fullest.

## GET EXPERT HELP

Speak to one of our financial advisers at Sydney Financial Planning, contact our team to make an appointment to get started.

 **Sydney: 02 9328 0876**  
**Illawarra: 02 4229 8533**

 [email@sydneyfinancialplanning.com.au](mailto:email@sydneyfinancialplanning.com.au)  
 [www.sydneyfinancialplanning.com.au](http://www.sydneyfinancialplanning.com.au)  
[www.illawarrafinancialplanning.com.au](http://www.illawarrafinancialplanning.com.au)

### Edgecliff





Suite 13  
201 New South Head Road  
Edgecliff, NSW 2027

### Crows Nest

Suite 11  
300 Pacific Highway  
Crows Nest, NSW 2065

### Corrimal

Shop 1  
225 Princes Highway  
Corrimal, NSW 2518

 [Sydney.Financial.Planning](https://www.facebook.com/Sydney.Financial.Planning)  
 [@SydFinPlanning](https://twitter.com/SydFinPlanning)  
 [sydney-financial-planning](https://www.linkedin.com/company/sydney-financial-planning)  
 [sydneyfinancialplanning](https://vimeo.com/sydneyfinancialplanning)

Sydney Financial Planning Pty Ltd (ABN 29 606 413 254), trading as Sydney Financial Planning & Illawarra Financial Planning is an Authorised Representative and Credit Representative of Charter Financial Planning Limited Australian Financial Services Licensee and Australian Credit Licensee.

This contains information that is general in nature. It does not take into account the objectives, financial situation or needs of any particular person. You need to consider your financial situation and needs before making any decisions based on this information.

This Case Study is illustrative only and is not an estimate of the investment returns you will receive or fees and costs you will incur.



advice that stands the test of time